

BOARD OF DIRECTORS

Henry Flint Chairman
 George Mussi First Vice Chair
 Clara Hazlett Second Vice Chair
 Larry Watts Secretary
 Fred Harris Treasurer
 Vikki Hawthorne Member
 Barbara King Member
 Joseph Wells Member
 J. Mark Wilkerson Member

SUPERVISORY COMMITTEE

Robert Short Chairman
 James W. Mock Sr. Member
 Richard Young Member

MANAGEMENT & STAFF

Tim Richey President
 Jennifer Banker Vice President/Marketing
 Michelle Byers Teller Supervisor
 Terri Cook Collections Manager
 Jim Downey Information Systems Manager
 Casey Eckles Vice President/Lending
 Chrissy Huntzinger ... Chief Financial Officer
 Wanda Owens Branch Manager
 Victor Perdue Vice Pres/Branch Manager
 Carla Tatum .. Electronic Services Supervisor
 Jerry Ward Business Development Officer

Amy Beeler	Geri Michalak
Sarah Bruton	Tiega Mullins
Esther Clark	Karen Reed
Teresa Conrad	Lisa Remley
Kathy Cook	LaTonya Ridgeway
Wanda Cunningham	Holly Sandridge
Edna Garcia	Carmella Shannon
Shelly Gardner	Becky Smith
Cathy Goldhardt	Bill Swope
Ruth Howard	Peg Thomas
Lisa Justice	Tiffany Waters
Pam LoGiudice	Julia White
Ronita Lynn	Lori Zschach

LOCATIONS & OFFICE HOURS

Main Branch

4000 E. Broad St.
 614.239.0210 or 800.986.3876

Lobby

Monday – Thursday 9:00 a.m. to 4:00 p.m.
 Friday 9:00 a.m. to 5:00 p.m.
 Saturday 9:00 a.m. to 1:00 p.m.

Drive-Thru

Monday – Thursday 8:00 a.m. to 4:30 p.m.
 Friday 8:00 a.m. to 5:00 p.m.
 Saturday 9:00 a.m. to 1:00 p.m.

24-Hour Walk-Up ATM • Night Depository

DSCC Branch

Building 20 Room B110S
 614.237.4676

Monday – Friday 9:00 a.m. to 4:00 p.m.
 ATMs on First & Fourth Floors

DFAS Branch

Building 21 Room A132
 614.236.3371

Monday – Friday 9:00 a.m. to 4:00 p.m.
 ATM on First Floor

Reynoldsburg Branch

6623 E. Main St.
Opening September 2007

Internet Branch

www.columbusmetro.org



Reynoldsburg Branch – Opening September 2007

Branching Out



COLUMBUS
METRO
 FEDERAL CREDIT UNION

ANNUAL REPORT 2006



FROM THE President and Chairman

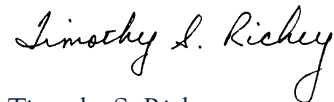
In 1951, a group of employees at the Columbus Quartermaster Depot came together to form a credit union. Its mission: to make loans at reasonable rates and to maximize the return on savings for its members.

We're proud to say that 55 years later, we've remained true to that mission. In 2006, our deposit and loan rates were among the best in the market. What's more, we added new products – and enhanced existing ones – that our charter members never imagined. Here are just a few of the things we accomplished last year:

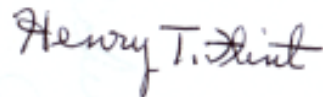
- We introduced Courtesy Pay to protect members with checking accounts from the embarrassment and expense of returned checks.
- We added a second rate tier to our popular Super Money Market account, rewarding those members who maintain higher balances.
- We expanded the products and services available to members ages 13 to 17 and added the educational CU Succeed® Teen Financial Network.
- We added the Metro Free checking account and a new Savings Builder loan.
- We paid out over \$57,000 in CashBack rewards to our members with Visa® Classic and Visa Gold cards.
- We made it possible for members to apply and get approval for mortgages online.

In one of the most exciting developments of 2006, we acquired the land for a new branch at 6623 E. Main St. in Reynoldsburg. Plans for our first freestanding branch office are well under way, as you can see from the architect's rendering on the front. We expect its construction and opening to be a major focus of our time and effort in 2007.

On behalf of Columbus Metro's staff and board of directors, we thank you for your support and for the privilege of serving you. We remain committed to providing you with exceptional value and personal service in 2007 and beyond.



Timothy S. Richey
President



Henry T. Flint
Chairman

FINANCIAL REPORT

Balance Sheet As of December 31, 2006

Assets	
Current Assets	
Loans to Members	\$78,881,907.57
Less Allowance for Loan Losses	(447,078.74)
Cash Resources	\$1,200,253.50
Investments	
Held-To-Maturity Securities	\$4,567.37
Available-For-Sale Securities	30,270.71
Certificates of Deposit	9,090,428.90
Deposits in Corporate One CU	14,772,227.59
Deposits in NCUSIF	796,832.84
Other Investments	70,000.00
Fixed Assets	
Land & Building	\$1,717,175.58
Furniture & Fixtures	157,086.97
Other Assets	
Prepaid Accounts	\$876,566.94
Accrued Interest on Loans	313,974.53
Accrued Interest on Investments	34,031.19
Other	1,844,298.14
Total Assets	\$109,342,543.09
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$131,357.75
Dividends Payable	108,690.67
Deferred Accounts	67,488.39
Other	1,503,993.01
Total Liabilities	\$1,811,529.82
Membership & Equity	
Member Shares	\$96,513,103.18
Regular Reserves	1,593,184.30
Undivided Earnings	9,421,516.57
Accumulated Unrealized Gains/(Losses) on Available-For-Sale Securities	3,209.22
Total Liabilities & Equity	\$109,342,543.09

Income Statement As of December 31, 2006

Income	
Interest on Loans to Members	\$5,293,994.65
Income from Investments	810,488.31
Fees & Charges	1,682,145.19
Total Gross Income	\$7,786,628.15
Expenses	
Operating Expenses	
Salaries	\$1,418,177.69
Employee Benefits	537,518.95
Office Occupancy & Operations	967,049.05
Travel & Conferences	11,145.96
Association Dues	15,734.84
Miscellaneous Expenses	54,512.06
Member Service	
Loan Servicing	\$299,427.18
Member's Protection	
Federal Examination & Supervision	23,890.35
Professional Services	213,878.94
Total Operating Expenses	\$3,541,335.02
Non Operating Gains (Losses)	\$450.00
Provision for Loan Losses	\$495,000.00
Interest & Dividend Expense	\$2,739,131.58
Net Income	\$1,011,611.55
Transfer to Undivided Earnings ..	\$1,011,611.55